

<b>Revenue Budgets</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Base Borough Requirements, increased for prior year inflation, but <b>excluding Use/Top-up of Balances (shown below)</b>	13,891	14,553	15,401	16,193	16,959
<b><u>Inflationary Assumptions on the above Base</u></b>					
Pay: Officers - from 22/23 3% ongoing; Member Allowances - from 22/23 3% ongoing	237	493	503	525	546
Prices, Specific Contracts and Other Costs (Variable)/Energy	425	355	289	241	183
<b><u>Expected Future Changes on the above Base</u></b>					
Revenue slippage	1,244	0	0	0	0
Capital Programme revenue implications	0	6	7	7	7
Employee (incl. Member Allowances) and related cost - NI changes; Pension contributions; Protection; FTCs; long service awards and restructures	73	(247)	(246)	(248)	(247)
External Grant and Grant Aided schemes	0	58	58	58	58
Other Services including - National Fraud Initiative, Citizens Advice Bureau; Marine Hall; Borough Elections; Foreshore/Promenade Fleetwood; Marine Lake; Memorial Park; Contaminated Land; Licensing; Asset Maintenance Review; Leisure Centre Subsidy	125	(585)	(906)	(868)	(968)
Regeneration/Economic situation changes - Local Plan; Depots and Fleetwood Market	32	70	24	(96)	(1)
Waste Management - Waste Collection Contract and Green Waste					
Capital Programme - Cost of Borrowing and Investment Income	(100)	(100)	(56)	(66)	(66)
Capital Programme - Revenue Funding Contributions	3,268	(6)	147	60	249
Reserve Contribution Changes	(4,707)	(227)	(96)	(21)	(149)
<b>Baseline Funding - External Government Grant (all per prov. Local Government Finance Settlement)</b>	<b>(3,410)</b>	<b>(3,461)</b>	<b>(3,513)</b>	<b>(3,566)</b>	<b>(3,619)</b>
<b>Lower Tier Services Grant</b>	<b>(153)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2022/23 Service Grant</b>	<b>(235)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>New Homes Bonus - Government Grant</b>	<b>(1,257)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non-Domestic Rates - Government Grant</b>	<b>(4,556)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NDR income different to Baseline Funding</b>	<b>1,583</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non-Domestic Rates - Levy</b>	<b>501</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Non-Domestic Rates - Retained Levy (Lancashire Pool)</b>	<b>(451)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Collection Fund Adjustment - Council Tax prior year</b>	<b>(217)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Collection Fund Adjustment - Non-domestic Rates re prior year</b>	<b>2,312</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Enterprise Zone growth to be transferred to a ringfenced reserve</b>	<b>(16)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wyre Requirement met by Council Tax and Balances</b>	<b>8,589</b>	<b>10,909</b>	<b>11,612</b>	<b>12,219</b>	<b>12,952</b>
<b>Base and Forecast Cost met by Council Tax</b>	<b>8,161</b>	<b>8,509</b>	<b>8,811</b>	<b>9,118</b>	<b>9,430</b>
<b>Net Spending change i.e. need to Use/Top Up (-) Balances</b>	<b>428</b>	<b>2,400</b>	<b>2,801</b>	<b>3,101</b>	<b>3,522</b>

	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
General Balances as at 1 April	13,329	12,901	10,501	7,700	4,599
Add Top Up of Balances	0	0	0	0	0
Less Use of Balances	(428)	(2,400)	(2,801)	(3,101)	(3,522)
<b>Estimated Balances Surplus/(Deficit) at 31 March</b>	<b>12,901</b>	<b>10,501</b>	<b>7,700</b>	<b>4,599</b>	<b>1,077</b>
<b>NB Prudent level of Balances £980,095</b>					

Tax base	38,004.46	38,723.13	39,204.69	39,686.24	40,170.60
Forecast Council Tax £	£214.74	£219.74	£224.74	£229.74	£234.74
Annual Council Tax Increase £ - higher of £5 or 1.99%	£5.00	£5.00	£5.00	£5.00	£5.00
Annual Council Tax Increase %	2.38%	2.33%	2.28%	2.22%	2.18%
Council Tax Income	£8,161,078	£8,509,021	£8,810,862	£9,117,517	£9,429,647
Additional Annual Council Tax Income		£347,943	£301,841	£306,655	£312,130

<b><u>Assumptions - Net Service Expenditure</u></b>	
Inflation - Pay Award:	23/24 onwards 4% (NJC still in negotiation for 22/23)
Inflation - Other costs: (refer to main MTFP report)	rebasings has occurred for a number of key areas and assumptions have been tailored according to category of spend
<b><u>Assumptions - Financing Sources</u></b>	
Govt Support: Baseline Funding	1.5% increase
Council Tax:	higher of £5 or 1.99%
Council Tax Base:	Dec 2021 tax base calculation (97% collection rate)